





USER DEFINED CURVE EQUATIONS:

ILD[]

```
PORDens: PHID[]

PORNeut: NPHI[]

PHID: (RHOM - RHOB[]) / (RHOM - RHOF)

PHIA: (PORDens[] + PORNeut[]) / 2

VSHL: MIN(1,MAX(0,(GR[] - GRcln)/(GRshl - GRcln)))

PHIE: PHIA[] * (1 - VSHL[])

RO: a * RW / (PHIE[]) ^m

SW: (RO[] / RT[]) ^ 0.5

RWA: RT[] * PHIA[] ^ m

TOTPAY: PHIE[] >= .08 & BVWE[] <= .03
```

USER DEFINED CONSTANTS:

```
a: 1

GRcln: 20

GRshl: 100

m: 2
```

RT:

Meteor Crater Prospect

Prospect Location:

Coconino County, Arizona

Townships 19 North, Range 13 East

Geologic Province:

Holbrook Basin

Prospective Acreage:

3,200 acres

Type of Trap:

Combination of structural and stratigraphic

Primary Objective:

Permian

Secondary Objectives:

Devonian

Estimated Reserves:

Per Well Basis

Permian: 171,000-457,000 BO

Devonian: 295,000 BO

Net Revenue Interest

87.5%

Total Depth:

Permian: 1,850 feet

Devonian: 3,850 feet

Comments:

The Holbrook Energy 26-1 tested oil and condensate from the Devonian (lower) 3, 724 to 3,728 feet. The Devonian (upper) from 3,613 to 3,618 feet calculated oil on water with 14% porosity. The Permian Amos Wash (1,752-1,757') log analysis indicated oil with low porosity. During testing operations 25.1 gravity oil was displaced to the pits from the Permian Fort

Apache (1,635 to 1,645 feet).

The primary objective is to drill a Permian Fort Apache (1,725 feet TD) to attempt a commercial

crude oil completion.

STIVERS CONSULTING inc.)

GEOLOGICAL CONSULTING HYDROCARBON MUD-LOGGING

P.O. DRAWER 1387 GRAHAM, TEXAS 76450 817/549-6275 549-8202 FAX

GUS BERRY
26-1 STATE 13-104416
COCONINO COUNTY, ARIZONA
GEOLOGIC, DRILLING AND
ENGINEERINGREPORT
OCTOBER 1999



WELL SUMMARY

OPERATOR:

Gus Berry

P.O. Box 730

Okmulgee, OK 74447 918.756.4416 office

Company Representative:

Earl Berry

918.629.3523 mobil

LEASE & WELL NO .:

26-1 State 13-104416

LOCATION:

3500' FWL, 467' FNL of Section 26, Township 19-N, Range 13-E, N/1/2 of NE/1/4, 18 miles west of

Winslow, Coconino County, Arizona.

DIRECTIONS TO LOCATION:

West of Winslow, Arizona on I-40, 20 miles to exit 233 (Meter Crater Road). Turn left, go south 4 miles to (-T-) Ranch sign. Turn left and go east 3 miles to cattle guard at Ranch House. Cross cattle guard and take the left "Y", continue east 4 miles to

Key Energy Rig # 26.

3.5

API NO:

02-005-20033

DRILLING PERMIT NO .:

886

ELEVATIONS:

Ground level:

5250'

Derrick floor:

5257'

Kelley bushing:

5258'

RE-ENTRY DATE:

September 30, 1999

TOTAL DEPTH DATE:

October 17, 1999 at 10:00 AM

TOTAL DEPTH DRILLER:

3844'

TOTAL DEPTH LOGGER:

3842'

DRILL STEM TESTS:

NONE

CORES:

NONE'

STIVERS CONSULTING inc.