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**Blackstone Energy  
Corporation**

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3/16/2017

Chris Sumner  
Blackstone Energy Corporation  
P.O. Box 940  
156 West Vista Drive  
Holbrook, Arizona 86025

CC/BCC Block: Dr. Mazzullo

Dear Mr. Bonanno,

Blackstone Energy Corporation, Inc. (BECI) is currently involved in an energy exploration program in the Holbrook Basin, in Northeastern Arizona. BECI has currently drilled and completed 5 wells northwest of Snowflake, AZ. It is of my opinion that the wells drilled on the Rocking Chair Ranch (RCR) were not completed in the correct zones if the target gas was helium. However, I do believe that it was critical to test and evaluate the Fort Apache Member of the Supai Group. The Fort Apache Member has the potential to hold deposits of natural gas with Helium content, further adding to my theory of source and deposits in the Holbrook Basin which will be explained further in my report next week.

The RCR wells have as many as 5 potential zones above the current perforations, see table below. It is my opinion that with a solid workover/well testing plan, BECI will have the ability to test and evaluate contingent helium reserves on BECI acreage. Using findings and log interpretations from Arizona Energy Partners (AEP), BECI has the opportunity to evaluate current gas reserves on their acreage. It is my opinion that a potential joint venture between BECI and AEP is the best way

to explore, drill and effectively produce helium, natural gas and oil in the Holbrook Basin.

Combining data from BECI and AEP is the only logical choice to collectively gaining a better understanding of the geology and multiple reservoirs within the Holbrook Basin. By using core data from BECI and reservoir testing from AEP, the collective group will be able to effectively conduct operations in the Holbrook Basin in a very efficient manner.

BECI has a large acreage position in the Holbrook Basin, and it is critical that exploration be conducted methodical manner. Secondary structures along the Holbrook Anticline need to be the areas of interest (AOI) for exploration of helium and down thrown fault blocks need to be the targets for natural gas and oil exploration.

Below is a list of deliverables that will be in my report next week:

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- Complete list of workover operations for RCR wells, and State of Arizona #4
  - Complete Geological Assessment of BECI acreage
  - Exploration opinion
  - 6.03 miles of 2D seismic data in Apache County and how this will aide in the BECI seismic program
  - Contingent Resources opinion based on monte Carlo model (reserves vs. risk)
  - Future Contingent Reserves, future areas of interest, i.e. target JV's and acreage

Well Name	Perf Zone 1	Perf Zone 2	Perf Zone 3	Perf Zone 4	Perf Zone 5
RCR 01	724-730	738-742	936-940	987-992	1024-1032
RCR 02	650-670	682-712	800-810	822-828	842-850
RCR 03	884-890	1070-1084	1110-1118	1402-1408	1418-1426
RCR 04	946-956	974-984	1000-1008	1074-1078	1110-1118

It is a great honor to conduct this work for Blackstone Energy Corporation and I look forward to making this a successful operation for you. I hope this letter finds you well.

Kind Regards,

A handwritten signature in blue ink, appearing to read "Chris Sumner", with a long horizontal flourish extending to the right.

Christopher G. Sumner  
Geologist and Completion Consultant  
*Arizona Energy Partners in Cooperation with BECI*